

The Independent Directors are made aware of their rights/role/ responsibilities/liabilities at the time of their appointment/ reappointment through a formal letter of appointment along with the terms and conditions of their appointment.

The Independent Directors have been on the Board of the Company for a considerable period of time and are familiar with the industry regulations, policies and the environment in which the Company operates. The Independent Directors are briefed on the developments in the environment and the Company at the Board and Committee Meetings. The Independent Directors are also briefed on the regulatory and legal developments impacting the Company and their role as Independent Directors as and when the need arises.

Regular updates on relevant statutory and regulatory changes are circulated to the Directors.

The Company held detailed familiarisation program on March 13, 2015 covering all significant historical events, current business-related policies and matters. There was no new induction on the Board of Directors of the Company, since then.

Pursuant to resignation of Independent Directors during the year under review Audit Committee was not existing as on March 31, 2019. National Company Law Tribunal (NCLT), Mumbai Bench vide its order dated April 26, 2019 has granted exemption to IL&FS and its Group Companies including Noida Toll Bridge Company Limited (NTBCL), in respect of appointment of Independent Directors and Woman Director.