



**Noida  
Toll Bridge Co. Ltd.**

April 9, 2016

**Mr. K Hari**

Listing Department - NOIDA TOLL EQ  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

**General Manager**

Corporate Relations Department - CODE NOS. 532481  
Bombay Stock Exchange Limited  
1st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai – 400 001

**Re : Income Tax Demand**

The Company has on April 1, 2016 received an Assessment Order for **AY 2013-14** along with a demand notice of **Rs. 196.47 crs.** As discussed at a Meeting of the Committee of Directors, held on April 8, 2016, the Company is in the process of filing appeal contesting the assessment made by the Assessing Officer, erroneously interpreting the provisions regarding designated return and allotment of land. The tax demand is contingent.

Based on the legal advice, the Department's stand is unlikely to withstand argument.

However this information is being disclosed as a good corporate governance practice.

Regards

**Monisha Macedo**  
**Compliance Officer**

**cc: Mr. Sandy Jamieson, Cairn Financial Advisers LLP**