

August 11, 2018

The General Manager
Corporate Relations Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai – 400 001

Mr. K Hari
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code No. 532481

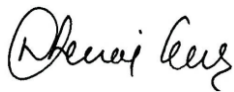
Scrip Code No. NOIDA TOLL EQ

Re : Update on Commencement of Arbitration proceedings against NOIDA

Dear Sirs,

In continuation to our letter dated August 1, 2018, the Arbitration Tribunal, has passed an order on August 10, 2018 stating that applications filed by New Okhla Industrial Development Authority ("NOIDA") under section 16 of the Arbitration & Conciliation Act, 1996, raising jurisdictional objections to the maintainability of the Arbitration proceedings, are rejected. Accordingly, the Arbitration proceedings continues and the next date of hearing is September 12, 2018.

Sincerely



Dhiraj Gera
Company Secretary & Compliance Officer