

December 6, 2017

The General Manager
Corporate Relations Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai – 400 001

Mr. K Hari
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code No. 532481

Scrip Code No. NOIDA TOLL EQ

Re : Update on Commencement of Arbitration proceedings against NOIDA

Dear Sirs,

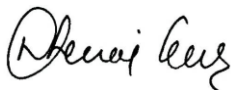
In continuation to our letter dated November 16, 2017 on the captioned subject, it is stated that the preliminary hearing of the Arbitral Tribunal took place on December 2, 2017 and the following schedule of steps have been agreed upon :-

On or before	Steps to be taken
20.01.2018	Statement of Claim/s (with documents) to be filed by the Noida Toll Bridge Co. Ltd., as also by Infrastructure Leasing & Financial Services Ltd (accompanied by the requisite application).
17.03.2018	Reply to application, Statement of Defense and Counter Claim, if any, (with documents) to be filed by the Respondent.
26.03.2018	Memo of Points for Determination to be filed by the parties (preferably an agreed memo, subject to the suggested memos having been exchanged a week before between all the parties.)

The next date of hearing of the Tribunal is March 27, 2018.

This is for your information and records.

Sincerely



Dhiraj Gera
Company Secretary & Compliance Officer