

October 24, 2018

The General Manager
Corporate Relations Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai – 400 001

Mr. K Hari
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code No. 532481

Scrip Code No. NOIDA TOLL EQ

Re : Media Release relating to “IL&FS appoints Advisors for developing and executing resolution plan

Dear Sirs,

Please find attached a copy of the Media Release received by the Company on October 23, 2018 from Infrastructure Leasing & Financial Services Limited (“IL&FS”) the promoter of IL&FS Transportation Network Limited (which is the promoter of the Company), in connection with the appointment of Advisors for developing and executing resolution plan for the IL&FS Group.

Sincerely
For Noida Toll Bridge Company Limited



Dhiraj Gera
Company Secretary & Compliance Officer



MEDIA RELEASE

FOR IMMEDIATE RELEASE

October 22, 2018

IL&FS APPOINTS ADVISORS FOR DEVELOPING AND EXECUTING A RESOLUTION PLAN

At a meeting of the Board of Directors of Infrastructure Leasing & Financial Services Ltd. (“**IL&FS**”) held last week, the Board has considered it important to harmonize all asset monetization activities, including ongoing initiatives, and to undertake the same in a transparent and speedy manner aligned with the broader objective of optimizing the interests of different stakeholders.

In this regard, the Board, after evaluating investment banks and advisory firms for the same, has selected Arpwood Capital Pvt Ltd (“Arpwood”) and JM Financial Consultants Pvt Ltd (“JM Financial”) as **Financial & Transaction Advisors** (“FTAs”) to the Group.

As part of their engagement, the FTAs will be advising the newly constituted Board of Directors of IL&FS (“Board”) on solutions towards resolution for IL&FS, along with other advisors if any. The two identified FTAs shall act as financial and transaction advisors as well as undertake valuations across divestments and monetization.

IL&FS has also confirmed the appointment of Alvarez & Marsal (“A&M”) as **Restructuring Advisors** to the Group, in order to assist the Board in maintaining strict controls on and managing liquidity on a day-to-day basis at all levels in the Group, evolving a Resolution Plan, and management of stakeholders as regards the resolution at the time of the implementation.

These appointments represent important enablers in the journey towards the resolution of the challenges facing the IL&FS Group.

For Media Queries:
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