

September 11, 2019

The General Manager
Corporate Relations Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai – 400 001

Scrip Code No. 532481

Mr. K Hari
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code No. NOIDA TOLL EQ

Re : Update on Arbitration Proceedings against NOIDA

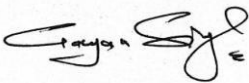
Dear Sirs,

With reference to the captioned subject, we have been informed by the Company's Legal Counsel that pursuant to order dated 12.04.2019 passed in SLP No. 33403/2016 issued by the Supreme Court of India the arbitral proceedings has been remain stayed. That order continues to be in operation. The dates appointed for arbitrations hearing are likely not to be utilised.

Further, the Arbitral Tribunal vide their order dated August 07, 2019 and September 06, 2019 have released the dates for September 2019 (Sept 4/5/6/7, 2019- For recording Cross-Examination on the two witnesses), October, 2019 (Oct 14/15/16/17, 2019- Final hearing submissions for the two Claimants, not exceeding 2 days each) and November, 2019 (Nov 4/5/6/7, 2019- Submissions for the Respondent followed by Rejoinder Submissions).

This is for your information and records.

Sincerely



Gagan Singhal
Company Secretary & Compliance Officer