

June 4, 2018

The General Manager
Corporate Relations Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai – 400 001

Mr. K Hari
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code No. 532481

Scrip Code No. NOIDA TOLL EQ

Re : Update on Commencement of Arbitration proceedings against NOIDA

Dear Sirs,

In continuation to our letter dated May 22, 2018, on the subject matter, the 4th hearing of the Arbitral Tribunal was held on June 2, 2018 and a summary of the proceedings as received from our Legal Counsel is given below:- :

- (1) The Arbitral Tribunal heard the objections and arguments of the legal counsel of Infrastructure Leasing & Financial Services Ltd to the Application of New Okhla Industrial Development Authority (“NOIDA”) for maintainability of the arbitration proceedings, and after concluding the oral submissions, granted one week time to file written submissions.
- (2) Due to a family medical emergency, legal counsel of the Company could not be available on June 2, 2018. The Tribunal has set July 27, 2018 as the next date for hearing the submissions on behalf of the Company and July 31, 2018 for hearing NOIDA’s rejoinder arguments.

Sincerely



Dhiraj Gera
Company Secretary & Compliance Officer