

May 21, 2024

To

The Manager
Corporate Relations Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring Rotunda
Building, P J Towers Dalal Street, Fort
Mumbai – 400 001

Scrip Code No. 532481

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code No. NOIDA TOLL EQ

Sub: : Update on Income Tax Matter

Dear Madam/ Sir,

In continuation to our letter dated August 11, 2023 on the captioned subject, this is to inform you that the matter was listed on May 17, 2024 before Income Tax Appellate Tribunal (ITAT) in respect of AYs 2006-07 to 2011-12 and the Copy of the Order was received today i.e. May 21, 2024.

In the said Order the ITAT basis its Order dated August 8, 2023 quashed the penalty levied and the stay application was dismissed as infructuous.

The Copy of the Order is attached for your reference.

There would be no impact on the business operation of the Company because of this Order.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFDPoD1/P-CIR//2023/123 dated July 13, 2023, are enclosed as Annexure A.

This is for your information and records.

Thanking You
For **Noida Toll Bridge Company Limited**

GAGAN SINGHAL
Digitally signed by
GAGAN SINGHAL
Date: 2024.05.21
18:07:37 +05'30'

Gagan Singhal
Company Secretary & Compliance Officer

Encl: A/a

Annexure-A

Sl. No.	Particulars	Remarks
1.	Details of any change in status/ development in relation to such proceedings.	ITAT basis its Order dated August 8, 2023 quashed the penalty levied and the stay application was dismissed as infructuous.
2.	Details of change in status in case of litigation against KMP or its promoter or ultimate person in control	Not Applicable
3.	Details of settlement, compensation / penalty paid (if any)	Not Applicable
4.	Impact of such settlement on the financial position of the Company	No impact

**IN THE INCOME TAX APPELLATE TRIBUNAL
DELHI BENCH 'E', NEW DELHI**

**Before Dr. B. R. R. Kumar, Accountant Member,
Sh. Sudhir Kumar, Judicial Member**

**ITA Nos.213 to 218/ Del 2019
(A.Y. 2006-07 to 2011-12)**

&

S.A. Nos. 312 to 317/Del/2019

Noida Toll Bridge Company Ltd. Toll Plaza, Mayur Vihar, Link Road, New Delhi-110091	Vs	ACIT Circle – 18 (2) Noida
(APPELLANT)		(RESPONDENT)
PAN No. AAACN3498A		

**Assessee by : Sh.Jeetan Nagpal, CA
Ms. Pallavi, CA**

Revenue by : Sh. Subra Jyoti Chakraborty, CIT DR

Date of Hearing: 16.05.2024

Date of Pronouncement: 17.05.2024

ORDER

PER BENCH:

The present appeals and stay applications have been filed by the assessee against the order of CIT(A)-1, Noida dated 27.09.2018.

2. At the outset, both the parties fairly brought to our notice that the quantum additions made in the Assessment order stands deleted by the order of the Tribunal dated 08.08.2023. Hence, the penalty orders are liable to be quashed. Since, the penalty orders have been quashed, the stay applications become in-fructuous and hence dismissed.

3. In the result, the appeals of the assessee are allowed and stay applications are dismissed as in-fructuous.

Order Pronounced in the Open Court on 17/05/2024.

Sd/-

**(Sudhir Kumar)
Judicial Member**

Dated: 17/05/2024

NEHA, Sr. PS

Copy forwarded to:

1. Appellant
2. Respondent
3. CIT
4. CIT(Appeals)
5. DR: ITAT

Sd/-

**(Dr. B. R. R. Kumar)
Accountant Member**

ASSISTANT REGISTRAR