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High court stays Noida authority's demand letter

New Delhi: Delhi HC has stayed a demand letter issued by NOIDA authority, seeking Rs 100 crore from Noida Toll Bridge Company Limited in alleged advertisement license fees. "Prima facie, it seems that the petitioner has a right to display advertisements and the balance of convenience lies in favour of the petitioner. In case interim orders are not granted to the petitioner, it may cause irreparable damage and loss to the petitioner which cannot be compensated in terms of money," the court said in its Sept 25 order. TNN