

# Noida Toll Bridge shares rise over 4% after Delhi HC stays Rs 100 crore demand by NOIDA Authority

Shares of **Noida Toll Bridge Company Ltd** surged 4.17% to ₹4.25 on the NSE after the Delhi High Court granted interim relief to the company in its dispute with the New Okhla Industrial Development Authority (NOIDA).

The case pertains to a demand letter issued by NOIDA's Outdoor Advertisement Department, seeking **₹100 crore in alleged advertisement license fees** from the company, which manages the Delhi-Noida-Delhi (DND) Flyway. The notice also called for the removal of outdoor advertisements displayed on the flyway.

Justice Jasmeet Singh stayed the demand, observing that *prima facie* the petitioner had the right to display advertisements, and any coercive action could cause **irreparable damage**. The court directed NOIDA to file its reply within four weeks and scheduled the next hearing for **January 16, 2026**.

At the time of reporting, shares were trading at ₹4.25, up 4.17% from the previous close of ₹4.08, with a market cap of ₹731.7 million.

Article Link:

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