

April 12, 2018

The General Manager
Corporate Relations Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai – 400 001

Mr. K Hari
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code No. 532481

Scrip Code No. NOIDA TOLL EQ

Sub : Update on Income Tax Demand


Dear Sirs,

In continuation to our letter dated Mar 23, 2018 on the captioned subject, the Hon'ble Delhi High Court heard the writ petitions for seeking extension of stay of demand for Assessment Years 2007-08, 2008-09, 2012-13, 2013-14 and Assessment Years 2009-10, 2010-11, 2011-12 and 2014-15 and was pleased to grant stay against the order of Principal Commissioner of Income Tax for AY 2007-08, 2008-09, 2012-13, 2013-14 till July 23, 2018 and issued notice to Income Tax Department to file counter affidavit. Additionally, the Hon'ble Court also asked the Commissioner of Income Tax (Appeals) to pass the orders in pending appeals at the earliest.

Further, the Court directed the Principal Commissioner of Income Tax to dispose off the pending stay application for AYs 2009-10, 2010-11, 2011-12 and 2014-15.

However, the information is being disclosed as a good corporate governance practice.

Sincerely



Dhiraj Gera
Company Secretary