



**Noida
Toll Bridge Co. Ltd.**

September 2, 2016

Mr. K Hari

Listing Department - NOIDA TOLL EQ
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

General Manager

Corporate Relations Department - CODE NO. 532481
Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai – 400 001

**Re : Unaudited Financial Results of the Company pursuant to Regulation 33 of
SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sirs

This is to inform you that pursuant to the provisions of Regulation 33 of the captioned Regulations, the Board of Directors of the Company, at their Meeting held on September 2, 2016, took on record the attached unaudited financial results of the Company, for the quarter ended June 30, 2016.

The financial statement, signed by the Executive Director & CEO of the Company, is attached along with the Auditors Report, for your records.

This is for your information and necessary action.

Sincerely

**Pooja Agarwal
Company Secretary**

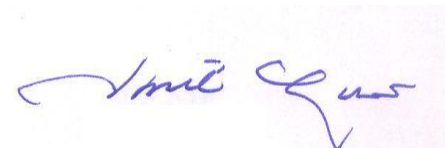
Cc: Mr. Sandy Jamieson, Cairn Financial Advisers LLP

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To
Board of Directors,
Noida Toll Bridge Company Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of **Noida Toll Bridge Company Limited** ("the Company") for the quarter ended June 30, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5th 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Luthra & Luthra
Chartered Accountants,
Reg. No. 002081N



Amit Luthra
Partner
(M.No. 85847)

Date: 02.09.2016
Place: Noida



**NOIDA TOLL BRIDGE COMPANY LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016**

| Sl.No. | Particulars | Quarter ended | | | Rs in lacs |
|--------|---|---------------------------|---------------------------|---------------------------|---|
| | | 30.06.2016 (Unaudited) | 31.03.2016 (Unaudited) | 30.06.2015 (Unaudited) | Year ended 31.03.2016 (Unaudited) |
| (1) | (2) | (3) | (4) | (5) | (6) |
| 1 | Income from operations | 3,168.58 | 3,169.87 | 3,225.97 | 12,895.62 |
| | Total Revenue | 3,168.58 | 3,169.87 | 3,225.97 | 12,895.62 |
| 2 | Total Expenditure | | | | |
| | a) O & M Expenses | 349.85 | 283.92 | 357.12 | 1,338.74 |
| | b) Employee Benefit Expenses | 78.02 | 69.69 | 68.74 | 271.76 |
| | c) Legal and Professional Charges | 86.82 | 73.23 | 82.60 | 340.73 |
| | d) Rates & Taxes | 134.11 | 144.94 | 97.30 | 585.60 |
| | e) Depreciation/Amortisation | 859.95 | 779.35 | 786.53 | 3,226.45 |
| | f) Overlay | 132.90 | 140.28 | 132.97 | 541.89 |
| | g) Other expenditure | 104.08 | 203.70 | 77.10 | 520.61 |
| | Total Expenditure | 1,745.73 | 1,695.11 | 1,602.36 | 6,825.78 |
| 3 | Profit from Operations before Other Income, Finance cost & Exceptional items (1-2) | 1,422.85 | 1,474.76 | 1,623.61 | 6,069.84 |
| 4 | Other Income | 68.51 | 169.87 | 6.03 | 281.76 |
| 5 | Profit from ordinary activities before Finance Cost & Exceptional items (3+4) | 1,491.36 | 1,644.63 | 1,629.64 | 6,351.60 |
| 6 | Finance Cost | 119.27 | 122.62 | 43.85 | 264.70 |
| 7 | Profit from ordinary activities after Finance Cost but before Exceptional items (5-6) | 1,372.09 | 1,522.01 | 1,585.79 | 6,086.90 |
| 8 | Exceptional items | - | - | - | - |
| 9 | Profit from Ordinary Activities before tax (7-8) | 1,372.09 | 1,522.01 | 1,585.79 | 6,086.90 |
| 10 | Tax Expenses | 13.83 | (874.23) | (993.78) | (3,667.65) |
| 11 | Net Profit from Ordinary Activities after tax (9-10) | 1,358.26 | 2,396.24 | 2,579.57 | 9,754.55 |
| 12 | Other Comprehensive Income (Net of tax expense) | 60.38 | (12.49) | 0.63 | 4.38 |
| 13 | Total Comprehensive Income for the period (11+12) | 1,418.64 | 2,383.75 | 2,580.20 | 9,758.93 |
| 14 | Paid-up equity share capital (Face Value Rs 10) | 18,619.50 | 18,619.50 | 18,619.50 | 18,619.50 |
| 15 | Earning Per Share (before extraordinary items) | | | | |
| a | Basic | 0.73 | 1.29 | 1.39 | 5.24 |
| b | Diluted | 0.73 | 1.29 | 1.39 | 5.24 |
| | Earning Per Share (after extraordinary items) | | | | |
| a | Basic | 0.73 | 1.29 | 1.39 | 5.24 |
| b | Diluted | 0.73 | 1.29 | 1.39 | 5.24 |

Notes:

- 1 The Company adopted Indian Accounting Standard ("Ind AS") from April 1,2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.



**Noida
Toll Bridge Co. Ltd.**

Notes:

- 1 The Company adopted Indian Accounting Standard ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

- 2 Reconciliation of the standalone financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarized as follows;

| Particulars | Rs in Lacs | | |
|--|-----------------------------|-----------------------------|--------------------------|
| | Quarter ended 31.03.2016 | Quarter ended 30.06.2015 | Year ended 31.03.2016 |
| Profit after tax as reported under previous GAAP | 1,813.57 | 2,262.69 | 8,238.87 |
| Impact of measuring provision for overlay at Discounted Value | 14.07 | 12.73 | 52.52 |
| Reclassification of actuarial (gain)/loss in respect of defined benefit plan to "Other Comprehensive Income" | (2.48) | (0.63) | 4.66 |
| Impact of deferred tax measurement | 571.08 | 304.78 | 1,458.50 |
| Profit after tax as reported under Ind-AS | 2,396.24 | 2,579.57 | 9,754.55 |
| Other Comprehensive Income (Net of Tax) | (12.49) | 0.63 | 4.38 |
| Total Comprehensive Income as reported under Ind-AS | 2,383.75 | 2,580.20 | 9,758.93 |

- 3 The Company had only one business segment and therefore reporting of segment wise information is not applicable.
- 4 In the previous year, consequent to change in useful life, estimates for reversal of timing difference in respect of depreciation during the tax holiday period got changed, resulting in reversal of deferred tax liability.
- 5 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at a meeting held on September 02, 2016. These results have been subjected to Limited Review by Statutory Auditors
- 6 Previous period figures have been regrouped / reclassified, wherever necessary.

As per our separate report of even date attached

For and on behalf of the Board of Directors

Harish Mathur
Executive Director & CEO

Place: Noida
Date: September 02, 2016

Place: Noida