

**NOIDA TOLL BRIDGE COMPANY LIMITED**
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2014**

SI.No.	Particulars	(R (Rs. in Lacs))					
		Quarter ended	Quarter ended	Quarter ended	Half year ended	Half year ended	Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations	3,051.62	2,963.64	2,927.41	6,015.26	5,785.31	11,937.27
	<b>Total Revenue</b>	<b>3,051.62</b>	<b>2,963.64</b>	<b>2,927.41</b>	<b>6,015.26</b>	<b>5,785.31</b>	<b>11,937.27</b>
2	Total Expenditure						
	a) O & M Expenses	286.52	299.96	248.54	586.48	504.00	1,038.24
	b) Employee Benefit Expenses	70.48	63.15	71.18	133.63	137.52	251.73
	c) Legal and Professional Charges	57.92	56.50	50.39	114.42	125.19	245.04
	d) Rates & Taxes	170.82	151.51	296.37	322.33	418.42	751.14
	e) Depreciation/Amortisation	46.15	43.40	50.24	89.55	100.99	195.20
	f) Overlay	116.22	100.32	204.03	216.54	432.55	582.73
	g) Other expenditure	131.70	100.43	71.13	232.13	127.51	255.87
	<b>Total Expenditure</b>	<b>879.81</b>	<b>815.27</b>	<b>991.88</b>	<b>1,695.08</b>	<b>1,846.18</b>	<b>3,319.95</b>
3	Profit from Operations before Other Income, Finance cost & Exceptional items (1-2)	2,171.81	2,148.37	1,935.53	4,320.18	3,939.13	8,617.32
4	Other Income	99.69	15.26	120.86	114.95	239.36	499.89
5	Profit from ordinary activities before Finance Cost & Exceptional items (3+4)	2,271.50	2,163.63	2,056.39	4,435.13	4,178.49	9,117.21
6	Finance Cost	349.48	58.02	458.37	407.50	652.51	894.36
7	Profit from ordinary activities after Finance Cost but before Exceptional items (5-6)	1,922.02	2,105.61	1,598.02	4,027.63	3,525.98	8,222.85
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7-8)	1,922.02	2,105.61	1,598.02	4,027.63	3,525.98	8,222.85
10	Tax Expenses	73.00	70.20	500.00	143.20	1,130.00	2,747.48
11	Net Profit from Ordinary Activities after tax (9-10)	1,849.02	2,035.41	1,098.02	3,884.43	2,395.98	5,475.37
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,849.02	2,035.41	1,098.02	3,884.43	2,395.98	5,475.37
14	Paid-up equity share capital (Face Value Rs 10)	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50
15	Paid-up Debt Capital	N/A	N/A	N/A	2,553.00	5,365.74	2,469.09
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	N/A	N/A	N/A	N/A	N/A	30,274.03
17	Debenture Redemption Reserve	N/A	N/A	N/A	491.73	398.31	442.43
18	Earning Per Share (before extraordinary items)						
a	Basic	0.99	1.09	0.59	2.09	1.29	2.94
b	Diluted	0.99	1.09	0.59	2.09	1.29	2.94
	Earning Per Share (after extraordinary items)						
a	Basic	0.99	1.09	0.59	2.09	1.29	2.94
b	Diluted	0.99	1.09	0.59	2.09	1.29	2.94
19	Debt Equity Ratio	N/A	N/A	N/A	0.05	0.10	0.05
20	Debt Service Coverage Ratio (DSCR)	N/A	N/A	N/A	10.88	1.37	1.46
21	Interest Service Coverage Ratio (ISCR)	N/A	N/A	N/A	10.88	6.40	10.20

A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of Shares	13,70,54,920	13,70,54,920	13,70,54,920	13,70,54,920	13,70,54,920	13,70,54,920
	- Percentage of Shareholding	73.61%	73.61%	73.61%	73.61%	73.61%	73.61%
2	Promoters and promoter group Shareholding						
a	Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N/A	N/A	N/A	N/A	N/A	N/A
	- Percentage of Shares (as a % of the total share capital of the company)	N/A	N/A	N/A	N/A	N/A	N/A
b	Non-encumbered						
	- Number of Shares	49095007	49095007	49095007	49095007	49095007	49095007
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	26.37%	26.37%	26.37%	26.37%	26.37%	26.37%



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B	Investors Complaints	3 months ended 30-September-2014	
	Pending at the beginning of the quarter	-	
	Received during the quarter	36	
	Disposed of during the quarter	36	
	Remaining unresolved at the end of the quarter	-	

**Notes:**

- The above results have been taken on record by the Board of Directors at a meeting held on November 06, 2014.
- The Company had only one business segment and therefore reporting of segment wise information under Clause 41 of the Listing Agreement is not applicable.
- New Okhla Industrial Development Authority has initiated preliminary discussion with the Company to consider modification of some of the terms and conditions of the Concession Agreement. Pending final outcome of such discussions the accounts have been prepared based on the extant Concession Agreement and after considering technical and economic life of the Bridge.
- The Board of Directors at its meeting held on November 6, 2014, has declared an interim dividend of Rs 1.00 per equity share
- The figures for the quarter ended September are the balancing figures between audited figures in respect of the half year then ended and the published figures of first quarter.
- Coverage Ratios has been Calculated as under ;  
 a) Debt Equity Ratio = Total Debt/(Paid-up Equity Share Capital+Reserves excluding Revaluation Reserve)  
 b) Debt Service Coverage Ratio= Profit before Interest,Exceptional Items & tax / (Interest+Principal Repayment)  
 c) Interest Service Coverage Ratio= Profit before Interest,Exceptional Items & tax / Interest Expenses
- Previous period figures have been regrouped / reclassified wherever necessary.

Statement of Assets and Liabilities (Audited)			
Particulars	(Rs in Lacs)		
	As at	As at	
	30-Sep-14	31-Mar-14	
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' fund</b>		
	(a) Share Capital	18,619.50	18,619.50
	(b) Reserves & Surplus	31,924.23	30,274.03
	<b>Sub-total-Shareholders' funds</b>	<b>50,543.73</b>	<b>48,893.53</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	2,053.00	1,969.09
	(b) Deferred tax liabilities (net)	7,266.12	7,122.92
	(c) Other long-term liabilities	329.23	328.68
	(d) Long-term provisions	509.12	417.68
	<b>Sub-total-Non-current liabilities</b>	<b>10,157.47</b>	<b>9,838.37</b>
3	<b>Current liabilities</b>		
	(a) Trade payables	19.69	15.93
	(b) Other current liabilities	3,463.20	1,415.43
	(c) Short-term provisions	3,513.02	4,443.79
	<b>Sub-total current liabilities</b>	<b>6,995.91</b>	<b>5,875.15</b>
	<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>67,697.11</b>	<b>64,607.05</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets		
	Tangible assets	499.85	506.79
	Intangible assets	56,815.55	56,880.00
	(b) Non-current investments	2.55	2.55
	(c) Long-term loans and advances	5,918.15	5,057.69
	<b>Sub-total-Non-current assets</b>	<b>63,236.10</b>	<b>62,447.03</b>



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<b>2 Current assets</b>		
(a) Current investments	1,617.42	602.94
(b) Inventories	44.19	19.20
(c) Trade receivables	215.66	129.08
(d) Cash and cash equivalents	2,164.61	1,004.20
(e) Short-term loans and advances	419.13	404.60
<b>Sub-total-current assets</b>	<b>4,461.01</b>	<b>2,160.02</b>
<b>TOTAL- ASSETS</b>	<b>67,697.11</b>	<b>64,607.05</b>

As per our separate report of even date attached

For and on behalf of the Board of Directors

Harish Mathur  
CEO & Executive Director  
Place: Noida  
Date: November 06, 2014

