



**Noida
Toll Bridge Co. Ltd.**

May 24, 2017

General Manager

Corporate Relations Department - CODE NOS. 532481
The Stock Exchange, Mumbai
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai – 400 001

General Manager

Listing Department - NOIDA TOLL EQ
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Re : Income Tax Demand

Dear Sirs

Further to our letter dated April 9, 2016, on the captioned subject, disclosures provided in the Annual Report of the Company for FY 2016-17 and Pursuant to the change in the Registered Office of the Company to Delhi, the jurisdiction over the Company now vests with relevant Commissioner of Income Tax in Delhi. Accordingly, the Company has requested Principal Commissioner of Income Tax, Noida to transfer all files, cased records to Delhi.

Pending disposal of the request, the Company has on May 17, 2017 received a notice from Income Tax Department, Noida to deposit the outstanding demand for AYs 2007-08, 2008-09, 2012-13 and 2013-14 on expiry of the earlier stay granted by the Department till March 31, 2017.

The Company has represented to the Income Tax Department, Noida to stay the demand till the disposal of the appeals pending before the Commissioner of Income Tax (Appeals) and no further recovery proceedings may be initiated against the Company during pendency of request for transfer of record to Delhi.

Based on legal advice, it is likely that Company will get a stay. However, this information is being disclosed as a good corporate governance practice

Sincerely

**Pooja Agarwal
Company Secretary**