

July 24, 2023

The General Manager Corporate Relations Department Bombay Stock Exchange Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street,Fort <u>Mumbai – 400 001</u> Mr. K Hari Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) <u>Mumbai – 400 051</u>

Scrip Code No. 532481

Scrip Code No. NOIDA TOLL EQ

Re: <u>Noida Toll Bridge Co. Limited Vs Federation of Noida Residents' Welfare</u> <u>Association & Ors.- Update on Litigation</u>

Dear Sirs,

This is to inform you that above mentioned matter of Noida Toll Bridge Company Limited v FONRWA & Ors., SLP(C) No. 33403 of 2016 was listed on 17.07.2023 before the Hon'ble Supreme Court of India.

The Order of the proceedings is enclosed for your information and records.

Thanking you For **Noida Toll Bridge Company Limited**

GAGAN Digitally signed by GAGAN SINGHAL SINGHAL Date: 2023.07.24 15:48:43 +05'30'

Gagan Singhal Company Secretary & Compliance Officer Mem No. F7525

SUPREME COURT OF INDIA **RECORD OF PROCEEDINGS** Petition(s) for Special Leave to Appeal (C) No(s).33403/2016 (Arising out of impugned final judgment and order dated 26-10-2016 in PIL No.60214/2012 passed by the High Court of Judicature at Allahabad) NOIDA TOLL BRIDGE COMPANY LTD. Petitioner(s) VERSUS FEDERATION OF NOIDA RESIDENTS WELFARE ASSOCIATION AND ORS & ORS. Respondent(s) IA No.11143/2020 - CLARIFICATION/DIRECTION Date : 17-07-2023 This matter was called on for hearing today. CORAM : HON'BLE MR. JUSTICE SURYA KANT HON'BLE MR. JUSTICE DIPANKAR DATTA For Petitioner(s) Dr. Abhishek Manu Singhvi, Sr. Adv. Mr. Raunak Dhillon, Adv. Ms. Madhavi Khanna, Adv. Mr. Nihaad Dewan, Adv. For M/S. Cyril Amarchand Mangaldas Aor, AOR Mr. Parthiv K. Goswami, Sr. Adv. For Respondent(s) Ms. Diksha Rai, AOR Ms. Atiga Singh, Adv. Mr. Ravindra Kumar, Sr. Adv. Mr. Binay Kumar Das, AOR Ms. Priyanka Das, Adv. Ms. Neha Das, Adv. Mr. K M Natraj, A.S.G. Mr. Raj Bahadur Yadav, AOR Mr. Merusagar Samantrey, Adv. Mr. Sharath Nambiar, Adv. Mr. Raghav Sharma, Adv. Mr. Sanjay Kumar Tyagi, Adv. Ms. Shardha Deshmukh, Adv. Ms. Archana Pathak Dave, AOR Mr. Ardhendumauli Kumar Prashad, A.A.G. Mr. Adarsh Upadhyay, AOR

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ITEM NO.11

COURT NO.5

SECTION XI

Ms. Shreya Srivastava, Adv. Ms. Pallavi Kumari, Adv. Mr. Pradeep Misra, AOR Mr. Daleep Dhyani, Adv. Mr. Suraj Singh, Adv. Mr. Manoj Kumar Sharma, Adv. Mr. Piyush Joshi, Adv. Mr. Senthil Jagadeesan, AOR Ms. Sumiti Yadava, Adv. Ms. Sonakshi Malhan, Adv. Mr. Sajal Jain, Adv. Ms. Vatsla Bhatia, Adv. Respondent-in-person M/S. Ap & J Chambers, AOR Mr. Vijay Partap Singh, Adv. Mr. Hitesh Kumar Sharma, Adv. Mr. S.K. Rajora, Adv. Mr. Akhileshwar Jha, Adv. Mr. Chaman Sharma, Adv. Mr. Ajay Mishra, Adv.

UPON hearing the counsel the Court made the following O R D E R

1. These proceedings have emanated out of a judgment dated 26.10.2016 passed by the High Court of Judicature at Allahabad.

2. The controversy pertains to the continuation of levy of toll fee by the petitioner – Company to maintain the DND flyway between New Delhi and Noida.

3. When the matter came up for hearing before a Three-Judge Bench of this Court on 11.11.2016, it was found that various issues that have arisen for consideration in the SLP warrant a detailed consideration. Since conflicting claims regarding the recovery of the total cost and return of the project by the Concessionaire were made, this Court deemed it appropriate to request the Comptroller and Auditor General of India (CAG) to assist us by holding a fact finding inquiry. The petitioner was directed to assist the CAG by providing all documents, information and details, as may be sought. 4. Pursuant to the above-stated order, the CAG has submitted a report before this Court, which came up for consideration on 21.08.2018 when learned counsel appearing on behalf of the Union of India sought time to take instructions from the CAG on the question as to whether the report can be made public or not.

5. This Court, in no uncertain terms, made it clear on 21.08.2018 that we will not accept any objections to the report of the CAG, if it is made public.

6. Thereafter, the matter was taken up on 14.09.2018, when the following order was passed:

"Exemption from filing O.T. and permission to appear and argue granted.

Application for extension of time is disposed of.

It is stated by learned counsel appearing on behalf of the Comptroller and Auditor General (C&AG) that there is no objection to the report being made public.

Learned counsel for the petitioner, however, insists that he may like to file objections to the report of the C&AG. We cannot accept this at all and we had made it clear in our last order. We do not appreciate the conduct of the petitioner, since no such submission was made on the last date of hearing.

The C&AG report will continue to remain in sealed cover.

There is no urgency in the matter. List the matter in due course. There is no stay in favour of the petitioner."

7. It may, thus, be seen that the CAG report is still lying in a sealed cover despite the fact that it was categorically stated on behalf of the CAG that there was no objection to the report being made public.

8. While reiterating the earlier order that we will not entertain or invite any objections against the report submitted by the CAG, let this matter be posted for hearing on 05.09.2023.

9. Meanwhile, we request learned Additional Solicitor General of India to examine the report and assist this Court on the date fixed.

(SATISH KUMAR YADAV) DEPUTY REGISTRAR (PREETHI T.C.) COURT MASTER (NSH)