

November 15, 2018

**The General Manager**

Corporate Relations Department  
Bombay Stock Exchange Limited  
1 st Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai – 400 001

**Mr. K Hari**

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051

Scrip Code No. 532481

Scrip Code No. NOIDA TOLL EQ

**Re: Update on Commencement of Arbitration proceedings against NOIDA**

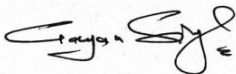
Dear Sirs,

An update on the Arbitration hearing, as received from the Legal counsel on November 14, 2018, is as under:

At the Arbitration hearing held on November 13, 2018, the Points for Determination were framed and the order in which witnesses will be produced for cross-examination, had been determined.

This is for your information and records.

Sincerely



**Gagan Singhal**

Company Secretary & Compliance Officer