



**Noida  
Toll Bridge Co. Ltd.**

**May 25, 2023**

**The General Manager**

Corporate Relations Department  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, New Trading Ring Rotunda Building  
Towers Dalal Street, Fort  
Mumbai – 400 001

**Mr. K Hari**

Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra  
(E) Mumbai – 400 051

**Scrip Code No. 532481**

**Scrip Code No. NOIDA TOLL EQ**

**Sub: Newspaper publication of Audited Financial Results of the Company for the quarter and financial year ended March 31, 2023**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company had duly published the Audited Financial Results for the Quarter and Financial Year ended March 31, 2023 in the following Newspapers on May 25, 2023;

1. Financial Express (English) - Delhi and Mumbai edition;
2. Jansatta (Hindi) - Delhi edition

Please find enclosed copies of above stated Newspaper Advertisements for your information and records.

**Thanking You**

**For Noida Toll Bridge Company Limited**

**GAGAN SINGHAL** Digitally signed by  
GAGAN SINGHAL  
Date: 2023.05.25  
14:52:28 +05'30'

**Gagan Singhal**

**Company Secretary & Compliance Officer**

**Encl : As above**



**CREST VENTURES LIMITED**  
 Registered Office: 111, Maker Chambers IV,  
 11<sup>th</sup> Floor, Nariman Point, Mumbai – 400 021  
 CIN: L99999MH1982PLC102697  
 Website: www.crest.co.in Email: secretarial@crest.co.in  
 Tel: 022 - 4334 7000 Fax: 022 - 4334 7002

**NOTICE TO THE SHAREHOLDERS  
 TRANSFER OF EQUITY SHARES TO INVESTOR EDUCATION AND  
 PROTECTION FUND ("IEPF") AUTHORITY**

This Notice is published in pursuance to the provisions of the Companies Act, 2013 read along with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 as amended or modified and various circulars issued thereto from time to time ("the Rules") notified by the Ministry of Corporate Affairs. Provisions of Section 124(6) of the Companies Act, 2013 read with IEPF Rules, inter alia provides to transfer such shares, in respect of which dividend has not been paid or claimed by the shareholders for seven consecutive years or more to the Investor Education and Protection Fund ("IEPF") Authority, set up by the Central Government. Notice is further given that in accordance with the provisions of IEPF Rules, individual notices have already been sent to the respective shareholders whose shares are liable to be transferred to IEPF, whose addresses are available with the Company's RTA. The Company has uploaded the details of such shareholders and shares due for transfer to IEPF on its website at <https://www.crest.co.in/unclaimed-dividends-shares>.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF Authority, may note that the Company would be issuing duplicate share certificate(s) in lieu of the original share certificate(s) held by them for the purpose of transfer of shares to IEPF Authority as per the rules and upon such issue the original share certificate(s) which is registered in their name shall stand automatically cancelled and be deemed non-negotiable. In case of shares held in Demat mode, the shares shall be transferred directly to IEPF Authority through the Depository Participant as per the rules. It may be noted that the shares transferred to IEPF Authority, including all benefits accruing on such shares, if any, can be claimed back from the IEPF Authority after following the procedure prescribed under the rules or by visiting website of IEPF Authority i.e. [www.iepf.gov.in](http://www.iepf.gov.in).

The shareholders may further please note that the details uploaded by the Company on its website shall be regarded as deemed adequate notice in respect of issue of duplicate share certificate(s) by the Company for the purpose of transfer of shares to IEPF Authority pursuant to the aforesaid rules.

Notice is hereby given to all the concerned shareholders to claim the unpaid/unclaimed dividend amount(s) for the year 2015-2016 by making an application to the Company/ Company's RTA: M/s. Link Intime India Private Limited on or before September 11, 2023, so that the shares are not transferred to the IEPF Authority. In case the Company does not receive any communication from the concerned shareholders on or before September 11, 2023, the Company shall, with a view of complying with the requirements set out in the rules, transfer the shares to the IEPF Authority by the due date and as per procedure stipulated in the rules.

For any clarification on the subject matter, please contact the Company's RTA: M/s. Link Intime India Private Limited; Unit: Crest Ventures Limited, Address: C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400083.

Email: [iepf.shares@linkintime.co.in](mailto:iepf.shares@linkintime.co.in); Tel. No.: 022-4918 6270; Fax No.: 022-4918 6060.

Place: Mumbai  
 Date: May 25, 2023

For Crest Ventures Limited  
 Sd/-  
 Namita Bapna  
 Company Secretary

**Biocon**  
 Registered Office: Biocon Limited, 25th KM New Road, Electronic City, Bengaluru, Karnataka 560100, India. Telephone No. (022) 6670 9800 Email ID: [ieilimited@yahoo.in](mailto:ieilimited@yahoo.in)

**EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**  
 (Rs. in Million, except per equity share data)

Particulars	3 months ended 31.12.2023	Year ended 31.03.2023	Year ended 31.03.2022
	Audited	Audited	Audited
I Revenue from operations	37,739	1,11,742	81,840
II Profit before exceptional items and tax	4,996	11,885	10,942
III Profit before tax	4,966	8,971	9,831
IV Profit attributable to shareholders of the Company	3,132	4,627	6,484
V Total comprehensive income attributable to shareholders of the Company	2,503	5,765	7,451
VI Paid-up equity share capital (Face value of Rs. 5 each)	6,003	6,003	6,003
VII Reserve [Excluding Revaluation Reserve] as shown in the audited balance sheet		1,72,657	78,313
VIII Earnings per share (of Rs. 5 each)	(not annualised)	(annualised)	(annualised)
(a) Basic	2.62	3.88	5.44
(b) Diluted	2.62	3.87	5.42

**1. Key standalone financial information**

Particulars	3 months ended 31.12.2023	Year ended 31.03.2023	Year ended 31.03.2022
	Audited	Audited	Audited
I Revenue from operations	5,067	19,929	17,382
II Profit before tax	17,961	29,712	1,397
III Net Profit for the period	18,108	28,484	861

2. The audited standalone and consolidated financial results for the quarter and year ended March 31, 2023 in respect of Biocon Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 23, 2023. The reports of the statutory auditors are unqualified.

3. These financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. The above is an extract of the detailed format of audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the audited Financial Results are available on the Stock Exchange websites, [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.biocon.com](http://www.biocon.com).

**IB INFOTECH ENTERPRISES LIMITED**  
 CIN: L3006MH1987PLC045529  
 Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.  
 Telephone No. (022) 6670 9800 Email ID: [ieilimited@yahoo.in](mailto:ieilimited@yahoo.in)

**STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED 31<sup>st</sup> MARCH 2023**  
 (Rs. in Lakhs (except per share data))

Sl. No.	Particulars	Quarter Ended		Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023
1.	Total Income from operation (Net)	61.59	162.36	0.52	300.46
2.	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	18.50	55.90	(1.91)	81.05
3.	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	18.50	55.90	(1.91)	81.05
4.	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	13.82	53.24	(1.91)	73.71
5.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	13.82	53.24	(1.91)	73.71
6.	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	128.07	128.07	128.07	128.07
7.	Reserves (Excluding Revaluation Reserves)				(13.58)
8.	Earnings Per Share (EPS) of Rs.-10/- each (for continuing and discontinued operations)				
	a) Basic	1.08	4.16	(0.15)	5.76
	b) Diluted	1.08	4.16	(0.15)	5.76

**Notes:**

- The above audited financial results for the quarter/year ended 31<sup>st</sup> March 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 24<sup>th</sup> May 2023.
- The figures of the previous year / period have been regrouped / rearranged / recast to render the comparable with the figures of the current period.
- The Company's financial results for the quarter ended 31<sup>st</sup> March 2023 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended). Ind-AS compliant comparative figures of the preceding quarter ended 31<sup>st</sup> December 2022 have not been audited but reviewed by Statutory Auditors, while the corresponding quarter ended 31<sup>st</sup> March 2022 and year ended 31<sup>st</sup> March 2022 have been audited by the Statutory Auditors of the Company.
- The figures for the quarter ended 31<sup>st</sup> March 2023 are the balancing figures between audited figures in respect of the full financial year ended 31<sup>st</sup> March 2023 and the unaudited published year to date figures up to quarter ended 31<sup>st</sup> December 2022.
- The above is an extract of the detailed format of Quarterly/Yearly Financial Results filed with the Stock Exchanges under Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the stock exchange website - [www.bseindia.com](http://www.bseindia.com) and on Company's Website - [www.ibinfotech.net.in](http://www.ibinfotech.net.in).

By order of the Board  
 For IB Infotech Enterprise Limited  
 Sd/-  
 Jasmin Parekh  
 Director

Place : Mumbai  
 Date : 24 May 2023

For Advertising in  
**TENDER PAGES**  
 Contact  
**JITENDRA PATIL**  
 Mobile No.:  
 9029012015  
 Landline No.:  
 67440215



**NOIDA TOLL BRIDGE COMPANY LIMITED**  
 Regd. Office : Toll Plaza, Mayur Vihar Link Road, New Delhi – 110 091  
 Tel: 0120-2516495 Fax : 0120-2516440  
 CIN Number: L45101DL1996PLC315772 Website: [www.ntbcl.com](http://www.ntbcl.com) Email : [ntbcl@ntbcl.com](mailto:ntbcl@ntbcl.com)

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023**  
 (Rs. in Lacs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended		Year ended		Quarter ended		Year ended					
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)		
I	Total Income from Operations	522.85	718.57	656.71	2,681.83	1,722.59	523.38	718.75	650.82	2,682.84	1,723.19		
II	Profit/(Loss) for the period before taxation	(1,010.52)	(848.60)	(950.71)	(3,527.51)	(4,146.59)	(1,008.69)	(842.86)	(963.32)	(3,512.90)	(4,114.91)		
III	Net Profit/(Loss) from Continuing operations	(1,010.52)	(848.60)	(950.71)	(3,527.51)	(4,146.59)	(1,008.83)	(842.90)	(963.32)	(3,513.25)	(4,114.91)		
IV	Total Other Comprehensive Income for the period	(0.63)	0.60	(3.68)	1.16	(1.88)	(1.09)	0.87	(3.77)	1.51	(1.55)		
V	Total Comprehensive Income for the period	(1,011.15)	(848.00)	(954.39)	(3,526.35)	(4,148.47)	(1,009.92)	(842.03)	(967.09)	(3,511.74)	(4,116.46)		
VI	Paid-up equity share capital (Face Value Rs 10)	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50		
VII	Reserve (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	N/A	N/A	N/A	5,003.13	8,529.48	N/A	N/A	N/A	4,998.40	8,517.30		
VIII	Earning Per Share (Rs.)												
	Basic	(0.54)	(0.46)	(0.51)	(1.89)	(2.23)	(0.54)	(0.45)	(0.52)	(1.89)	(2.21)		
	Diluted	(0.54)	(0.46)	(0.51)	(1.89)	(2.23)	(0.54)	(0.45)	(0.52)	(1.89)	(2.21)		

**Notes to Financial Results**

- The above results have been subjected to an audit by the Statutory Auditors of the Company, reviewed by the audit committee and approved by the Board of Directors at its meeting held on May 24, 2023.
- The Hon'ble High Court of Allahabad has, vide its judgement dated October 26, 2016 on a Public Interest Litigation filed in 2012 (challenging the validity of the Concession Agreement and seeking the Concession Agreement to be quashed) directed the Company to stop collecting the user fee holding the two specific provisions relating to levy and collection of fee to be inoperative, but refused to quash the Concession Agreement. Consequently, collection of user fee from the users of the NOIDA bridge has been suspended from October 26, 2016, against which the Company has filed a Special Leave Petition (SLP) before the Hon'ble Supreme Court of India seeking an interim stay on the said judgment.
- On November 11, 2016, the Hon'ble Supreme Court issued its Interim Order, denying the interim stay and sought assistance of CAG to verify whether the Total Cost of the Project in terms of the Concession Agreement had been recovered or not by the Company. The CAG has submitted its report to the Hon'ble Supreme Court and the bench has on September 14, 2018, directed that the report submitted by the CAG be kept in a sealed cover.
- The Special Leave Petition (SLP) is still pending for final adjudication in the Hon'ble Supreme Court. The Company has also notified NOIDA that the Judgement of the Hon'ble Allahabad High Court, read with the Interim Order of the Hon'ble Supreme Court of India constitutes a 'change in law' under the Concession Agreement and submitted a detailed proposal for modification of the Concession Agreement, so as to place the Company in substantially the same legal, commercial and economic position as it was prior to the said change in law. Since NOIDA did not act on the proposal, the Company had sent a notice of arbitration to NOIDA.
- The Arbitral Tribunal has been constituted and both, the Company and NOIDA, have submitted their claims and counter claims. Further, NOIDA had filed an application under Section 16 of the Arbitration and Conciliation Act, 1961 on the maintainability of the arbitration proceedings which was rejected by the Arbitral Tribunal vide order dated August 10, 2018.
- NOIDA had filed an application in the Hon'ble Delhi High Court, under Section 34 of the Arbitration and Conciliation Act, 1961, challenging the Arbitral Tribunal Order dated August 10, 2018, which has been disposed off by the Hon'ble Delhi High Court on January 31, 2019, without any relief to NOIDA.
- NOIDA has also filed an application for directions before the Hon'ble Supreme Court, seeking a stay on the arbitral proceedings. On April 12, 2019, the Hon'ble Supreme Court directed a stay on the arbitral proceedings.
- On January 31, 2020, the Company filed an application before the Hon'ble Supreme Court for vacation of the interim stay granted vide order dated April 12, 2019. In view of the outbreak of COVID-19, the functioning of the Hon'ble Supreme Court was limited to urgent matters only. Pursuant to the filing of letter of urgency, the matter was heard by the Hon'ble Supreme Court on September 21, 2020, October 5, 2020, November 18, 2020, January 20, 2021, March 16, 2021, April 15, 2021, July 26, 2021, August 10, 2021, September 8, 2021 and subsequently posted for October 26, 2021.
- Meanwhile, the Company, on October 4, 2021, received a final Notice of demand dated September 30, 2021, from NOIDA, wherein NOIDA raised an alleged demand of Rs 26.05 crores payable by the Company within three days of receipt thereof, failing which NOIDA threatened to remove all advertisement displays on the NOIDA side of the DND Flyway. On receipt of the said Notice, the Company filed an interim application on October 4, 2021, before the Hon'ble Supreme Court. Based on the Letter of Urgency/ Mentioning filed by the Company, the matter was listed for hearing on October 26, 2021. In spite of the Company informing all the developments at the Hon'ble Supreme Court to NOIDA, the NOIDA authorities unlawfully removed all the advertisement displays from the NOIDA side of the DND Flyway on October 14, 2021.
- Further, on October 26, 2021, the matter was not taken up for hearing by the Hon'ble Supreme Court due to paucity of time. The Company once again physically mentioned the Urgency before the Hon'ble Supreme Court on October 28, 2021 and the matter was listed for hearing on November 9, 2021 and subsequently was posted for hearing on December 1, 2021 and December 7, 2021. Subsequently, on December 9, 2021, the matter was mentioned and was heard by the Hon'ble Supreme Court on December 15, 2021, January 6, 2022 and January 10, 2022. On January 19, 2022, the Hon'ble Supreme Court disposed the interim application filed on October 4, 2021, with the direction that the Company be permitted to put up outdoor advertisement on payment of Rs 125 per square feet per month, in advance, subject to the outcome of the SLP of 2016 filed by the Company.
- The SLP was posted to March 29, 2022 for final disposal, and thereafter has been posted on May 10, 2022, August 23, 2022, October 18, 2022, November 2, 2022 and January 10, 2023, but could not be taken up due to paucity of time on all occasions.
- Based on a legal opinion and reliance placed by the Board of Directors on the provisions of the Concession Agreement (relating to compensation and other recourses), the Company is confident that the underlying values of the intangible and other assets are not impaired.
- The Company continues to fulfil its obligations as per the Concession Agreement, including maintenance of Project Assets.
- On September 20, 2021, the Company received an assessment order from the Income Tax Department u/s 143(3) r.w.s. 144B of the Income Tax Act, 1961, for Assessment Year 2018-19, wherein a demand amounting to Rs 46.23 crores has been raised, primarily on account of valuation of land, by treating land as a revenue subsidy.
- The Company has on September 30, 2021, requested the Assessing Officer to keep the penalty proceedings in abeyance and has filed an appeal on October 19, 2021, with the Commissioner of Income Tax (Appeals) and National Faceless Appeal Centre (NFAC), against the aforesaid assessment order.
- During December 2019, the Company had received an assessment order from the Income Tax Department u/s 143(3) r.w.s. 144B of the Income Tax Act, 1961, for Assessment Years 2016-17 and 2017-18, wherein a demand of Rs 357 crores and Rs 383.48 crores respectively was raised, based on the historical dispute with the Tax Department, which is primarily on account of addition of arrears of designated returns to be recovered in future, valuation of land and other recoveries. The Company has filed an appeal with the first level Appellate Authority. With the transition to Faceless Appeals, as introduced vide Faceless Appeal Scheme, 2020, both the appeals have been transferred to the NFAC.
- The Company has also received a Show Cause Notice, dated May 15, 2021, u/s 270A of the Income Tax Act, 1961, from the NFAC for Assessment Years 2016-17 and 2017-18. However, the Company has requested that the penalty proceedings be kept in abeyance as the appeals on merits are currently pending before the Commissioner of Income Tax (Appeals).
- The Income Tax Department has, in earlier years, raised a demand of Rs 1,340.03 crores, which was primarily on account of addition of arrears of designated returns to be recovered in future from toll and revenue subsidy on account of allotment of land. Pursuant to the receipt of order from CIT(A) on April 25, 2018, the Company has received a notice of demand from the Assessing Officer, Income Tax Department, New Delhi, in respect of Assessment Years 2006-07 to 2014-15, giving effect to the said order from CIT(A), whereby an additional tax demand of Rs 10,893.30 crores was raised. The enhancement of the demand was primarily on account of valuation of land. The Company has filed an appeal along with the stay application with Income Tax Appellate Tribunal (ITAT). The matter was heard by ITAT on December 19, 2018, January 2, 2019 and February 6, 2019 and based on NCLAT Order dated October 15, 2018, ITAT adjudged the matter sine die, with directions to maintain status quo.
- Further, in November 2018, the CIT(A), Noida, passed a penalty order for Assessment Years 2006-07 to 2014-15, based on which the Assessing Officer Delhi, imposed a penalty amounting to Rs 10,893.30 crores in December 2018. The Company has filed an appeal, along with a stay application with the Income Tax Appellate Tribunal (ITAT). The matter was heard by the ITAT on March 29, 2019 and May 3, 2019, which has adjourned the matter sine die, with directions to maintain status quo.
- On April 21, 2022, the Company filed an application for early hearing before Hon'ble ITAT and subsequently the matter was taken up by ITAT on May 6, 2022. The appeals on merits along with the stay application were posted for hearing on July 21, 2022 and October 20, 2022, however the matter couldn't be taken up since the Special counsel appointed by the Department sought the adjournment and the matter was listed for hearing on January 25, 2023.
- On January 25, 2023 and March 15, 2023, the same Learned members of the Hon'ble ITAT were presiding for two different benches and due to the paucity of time the matter could not be taken up. Since the appeals are covered by the stay, accordingly at the request of the Company's Counsel, the Hon'ble ITAT directed the department for no coercive action till the next date of hearing i.e June 5, 2023.
- In terms of an affidavit filed by the Ministry of Corporate Affairs with the Hon'ble National Company Law Appellate Tribunal (NCLAT) on May 21, 2019, the cut-off date of October 15, 2018 ("Cut-off date") was proposed. The Hon'ble NCLAT vide its Order dated March 12, 2020, has approved the revised Resolution Framework submitted by the New Board along with its amendments. In the said Order, Hon'ble NCLAT has also approved October 15, 2018 as the Cut off date for initiation of resolution process for L&FS and its group companies, including the Company. Accordingly, the Company has not provided for any interest on all its loans and borrowings with effect from October 15, 2018 ("Cut-off date").
- In terms of the License Agreement dated August 23, 2018 and November 1, 2018 and addendum thereto dated July 1, 2019, entered into with the erstwhile Licensee, the Company has terminated the said Contract as per the provisions thereof. The erstwhile Licensee has initiated an Arbitration proceeding against the Company. The matter with regard thereto has been heard by the Learned Arbitrator on December 6, 2022, December 9, 2022, December 15, 2022, January 21, 2023, February 13, 2023, February 13, 2023, March 3, 2023, March 11, 2023 and May 4, 2023 and has now been posted for hearing on July 7, 2023. The Company also challenged the order of the Arbitrator dated March 3, 2023, requiring the company to submit a fixed deposit of Rs 5 crores with the Arbitrator till the final disposal of the matter, in the Hon'ble HC of Delhi and has been able to obtain a stay on the said order of the Arbitrator.
- The re-opening of the books of accounts, investigations by Serious Fraud Investigation Office ("SFIO") and other regulatory agencies and forensic examination by Grant Thornton India LLP, which is under process for certain group entities does not have any impact on the financial statements/operations of the Company.
- The Company has only one business segment and therefore reporting of segment wise information is not applicable.
- The figures for the quarter ended March 31, 2023, are the balancing figures between the audited figures for the year ended March 31, 2023, and the published year to date figures upto nine months ended December 31, 2022, which have been subjected to a limited review by the statutory auditors.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulation 2015. The full format of the Quarterly Financial Results are available on the websites of the Company, National Stock Exchange of India Limited and BSE Limited at [www.ntbcl.com](http://www.ntbcl.com), [www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com) respectively.
- Previous period/year figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors  
 Dheeraj Kumar  
 Executive Director  
 DIN no. 07046151

Rajiv Jain  
 Chief Financial Officer

Place: Noida  
 Date: May 24, 2023

**BAJAJ HOLDINGS & INVESTMENT LIMITED**

**NOTICE**  
 (for attention of the members of the Company)

**Transfer of Equity Shares to DEMAT Account of the Investor Education and Protection Fund (IEPF) Authority**

Members are hereby informed that pursuant to section 124(6) of the Companies Act, 2013 read with Rule 6 of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended ("the Rules"), individual intimation letters has been sent by the Company at the latest available address to all the concerned members, whose dividend amounts have remained unpaid or unclaimed for seven consecutive years or more, giving them an opportunity to claim the said dividend amounts latest by 26 August 2023. Failure to claim the same would lead to transfer of shares to 'DEMAT account of the IEPF Authority'.

Members are requested to note that final dividend for the financial year ended 31 March 2016 (FY2016) remaining unclaimed, is due for transfer to the Investor Education and Protection Fund (IEPF), in line with provisions of the Companies Act, 2013, read with the rules made thereunder. However, the Company will not transfer such shares to IEPF if there is a specific order of the Court/Tribunal restraining any transfer of such shares and payment of dividend or where the shares are hypothecated/ pledged under the Depositories Act, 1996.

Further, Members can also check their status of unclaimed dividend and the shares which may fall due for transfer to 'DEMAT Account of the IEPF Authority' from Investor Relations section on the website of the Company, viz., <https://www.bhil.in/investors.html?url=shareholders-guide-including-iepf-matters>

Furthermore, if no claim for dividend(s) is received by the Company, in terms of the aforementioned statutory provisions, the Company will be constrained to transfer the shares, to 'DEMAT Account of the IEPF Authority'.

It may be noted that no claim shall lie against the Company in respect of unclaimed dividend and shares transferred to IEPF pursuant to the said Section and Rules.

For further clarifications or assistance, the members may contact KFin Technologies Limited or the Company at Email ID: [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) or [investors@bhil.in](mailto:investors@bhil.in) respectively.

For Bajaj Holdings & Investment Limited

Place: Pune  
 Date: 25 May 2023

Sriram Subbramaniam  
 Company Secretary

CIN: L65100PN1945PLC004656 | Regd. Office: Akurdi, Pune-411 035  
 Tel: (020) 7157 6066 | Fax: (020) 7157 6364  
 Email ID: [investors@bhil.in](mailto:investors@bhil.in) | Website: [www.bhil.in](http://www.bhil.in)

**SARASWATI COMMERCIAL (INDIA) LIMITED**  
 CIN : L51909MH1983PLC166605  
 Regd. Office : 209-210, ARCADIA BUILDING, 195, NARIMAN POINT, MUMBAI - 400 021  
 Tel.: 022-40198600, Fax : 022-40198650; Website: [www.saraswaticommercial.com](http://www.saraswaticommercial.com); Email: [saraswati.investor@pcvl.in](mailto:saraswati.investor@pcvl.in)

**Statement of Audited Standalone & Consolidated Financial Results for the Quarter and year ended March 31, 2023**  
 (Rs in Lakhs except Sr. No.7)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter Ended March 31, 2023 (Audited)	Year ended March 31, 2023 (Audited)	Quarter Ended March 31, 2022 (Audited)	Quarter Ended March 31, 2023 (Audited)	Year ended March 31, 2022 (Audited)	Quarter Ended March 31, 2022 (Audited)
1)	Total Income	(1,766.95)	2,398.21	1,119.45	(1,762.80)	2,402.70	1,130.42
2)	Profit / (loss) for the period before Tax #	(1,994.25)	1,906.				



### UJIVAN SMALL FINANCE BANK

#### SECOND FLOOR, GMTT BUILDING D-7 SECTOR 3 NOIDA UP 201301

##### Notice for Sale of Immovable Secured Asset(s)

**Auction Sale Notice for Sale of Immovable Secured Asset(s) under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002.**

Notice is hereby given to the public in general and in particular to the Borrower(s) and Guarantor(s) that the below described immovable properties mortgaged/charged to Ujivan Small Finance Bank Ltd., the physical possession of which has been taken by the Authorized Officer of Ujivan Small Finance Bank Ltd., will be sold on "As is Where is", "As is What is", and "Whatever There is" basis on below mentioned dates:-

Borrower/Mortgagor Name & Address	Branch	Loan Account Number	Balance Due Amount (as on 21.05.2023)	Reserve Price & EMD Amount & Date of Auction	Description of Asset on Sale
1. Mohd. Sarfaraj S/o Mohd. Saleem 2. Vaseem S/o Mohd. Saleem 3. Nisha W/o Mohd. Sarfaraj R/o - Behedeki, Saidabad, Iqbalpur, Roorkee Haridwar, Uttarakhand, Pin-247668	2228-Roorkee (Uttarakhand)	22287630/0000001	Rs. 16,77,040.36/- (Rupees Sixteen Lakhs Seventy Seven Thousand Forty & Thirty Six Paise Only)	Rs. 9,85,000/- (Rupees Nine Lakhs Eighty Five Thousand Only) Rs. 98,500/- (Rupees Ninety Eight Thousand Five Hundred Only) 27-06-2023	All that Piece and Parcel of Residential Property admeasuring 300 Sq.Ft. situated at Kharsa No. 209 Min. Mohalla Mahigran Paragga & Tehsil Roorkee, Dist.-Haridwar (UK), bounded as below:- North - Plot of Shamsher, South - House of Ilyas, East - Way 12 ft. wide, West - House of Shakil Ahmed
1. Nepal S/o Mehar Singh 2. Hema Singh W/o Nepal R/o- House No. E - 45.46 Block E, Mansa Ram Park Uttam Nagar, West Delhi, Delhi-110059	2240-Uttam Nagar (Delhi)	22402101/30000004	Rs. 29,47,256.43/- (Rupees Twenty Nine Lakhs Forty Seven Thousand Two Hundred Fifty Six & Forty Three Paise Only)	R s . 4 6 , 5 0 , 0 0 0 / - (Rupees Four Lakhs Fifty Thousand Only) R s . 4 6 , 5 0 , 0 0 0 / - (Rupees Four Lakhs Fifty Thousand Only) 27-06-2023	All that piece and parcel of land and building having an extent of 65 sq. yds. situated at plot no. 74 -A, Kharsa no. 15/8, village malala known as block-e, mansa ram park, uttam nagar, new delhi-110059 bounded as under:- North :- Road 20 ft, South :- Others Property, East :- Others Property, West :- Others Property
Vashishta Sav S/o Mukha Dev Sav Lalita Devi W/o Vashishta Sav R/o- H. No. D-39, Sector-58, Noida R/o - Silver apparels, B-17, Sector-59, Noida (UP) R/o- H. No. 8, Ajaniya, Parsa, Aurangabad, Barun, Bihar-824112	2210-Rajnagar (UP)	22102101/20000004	Rs. 1,51,459.31/- (Rupees One Lakh Fifty One Thousand Four Hundred Fifty Nine & Thirty One Only)	R s . 4 6 , 5 0 , 0 0 0 / - (Rupees Four Lakhs Fifty Thousand Only) R s . 4 5 , 000 / - (Rupees Forty Five Thousand Only) 28-06-2023	All that piece and parcel of land and building, of the property, area admeasuring 42 Sq. yards, pertaining to Kharsa No. 2999, situated at Village Dhoom Manikpur, Pargana & Tehsil Dadri, District Gautam Buddha Nagar - Uttar Pradesh, and which is bounded as under:- North- Other Property, South- Other Property, East :- Road, West- Other Property

For detailed terms and conditions of the sale, please refer to the link provided in the official website (i.e., www.ujivansf.in) of Ujivan Small Finance Bank Ltd.

Date: 25.05.2023  
Place: Noida

Authorized Officer  
Ujivan Small Finance Bank Ltd.

### HERO HOUSING FINANCE LIMITED

Regd. Office: 09, Community Centre, Basant Lok, Vasant Vihar, New Delhi - 110057  
Phone: 011 49267000, Toll Free Number: 1800 212 8800, Email: customer.care@herohf.com  
Website: www.herohousingfinance.com | CIN: U65192DL2016PLC30148  
Contact Address: Building No. 27, 2nd Floor, Community Centre, Basant Lok, Vasant Vihar, New Delhi- 110057

#### POSSESSION NOTICE (FOR IMMOVABLE ENFORCEMENT)

(As per Appendix IV read with rule 8(1) of the Security Interest Enforcement Rules, 2002)

Whereas, the undersigned being the Authorized Officer of the Hero Housing Finance Limited, under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 and in exercise of powers conferred under section 13(12) read with rule 3 of the Security Interest (Enforcement) Rules, 2002, issued a demand notices as mentioned below calling upon the Borrowers to repay the amount mentioned in the notice within 90 days from the date of the said notice.

The borrower, having failed to repay the amount, notice is hereby given to the borrower, in particular and the public in general, that the undersigned has taken possession of the property described herein below in exercise of powers conferred on him under section 13(4) of the said Act read with rule 8 of the said Rules.

The borrower, in particular, and the public in general, are hereby cautioned not to deal with the property and any dealings with the property will be subject to the charge of the Hero Housing Finance Limited, for an amount referred to below along with interest thereon and penal interest, charges, costs etc. from date mentioned below.

The borrower's attention is invited to provisions of sub-section (8) of Section 13 of the Act, in respect of time available, to redeem the secured assets

Loan Account No.	Name of Obligor(s)/ Legal Heir(s)/Legal Representative(s)	Date of Demand Notice/Amount as per Demand Notice	Date of Possession (Constructive/Physical)
HFHFDLLAP/19000001014	Mr. Mohit Chaudhary, Mr. Ravish Kumar, Mrs. Sudesh Kumar	10/03/2023, Rs. 4,48,73,492/- as on date 10/03/2023	23/05/2023 (Symbolic)
HFHFDLHOU/19000001880	SATISH S/O RAMKISHAN, SONIKA CHAUDHRY	15/03/2023, Rs. 12,10,967/- as on date 14/03/2023	24/05/2023 (Symbolic)
HFHNSPHOU/20000010483 & HFHNSPIPL/20000010484	HIMANSHU SHARMA, VIMLESH SHARMA	16/03/2023, Rs. 19,97,507/- as on date 16/03/2023	24/05/2023 (Symbolic)

**Description of Secured Assets/Immovable Properties:** Property No. 140, out of Kharsa No-772/192, Village- Maujpur, Main Road, Maujpur, Ilaqa Shahdara, Delhi-110053 area measuring 480 Sq. Yds. i.e. 401.33 sq. mtrs. (hereinafter referred to as "Mortgaged Property/Security"). Bounded by: North: Property of others, East: Property of others, South: Main Road, West: Property of others

**Description of Secured Assets/Immovable Properties:** All piece and parcels of property bearing Ground Floor, Front Side, M.I.G (without Roof Right), Plot No.38, Kharsa No. 353 M, Pushp Vihar, Village- Sadullabad, Loni, Ghaziabad, Uttar Pradesh - 201102 HAVING AREA 51.09 Sq mtr. East - Deegar Plot, West - Property of Purchaser, North - 25 feet wide road, South - Deegar Plot

**Description of Secured Assets/Immovable Properties:** Flat No-FF-2, MIG, First Floor Without Roof Rights, Front LHS consisting of one drawing/dining room, two bedroom, two toilets, one kitchen, & balcony having entire covered area measuring 484 sq. Ft. i.e. 44.96 sq. Mtrs situated on Plot No C-165, DLFAnkur Vihar, Village- Loni, Pargana & Tehsil Loni, Ghaziabad, Uttar Pradesh-201102. Bounded By: North: 12 mtr wide road, East: Plot No. C-164, South: Other's Flat, West: Flat No. FF-1 (HIG)

Date: - 25-05-2023 Place - Delhi/NCR Sd/- Authorized Officer, For Hero Housing Finance Limited

### PURSHOTTAM INVESTOFIN LIMITED

Regd. Office : L-7, Menz. Floor, Green Park Extension, South Delhi - 110016  
CIN - L65910DL1988PLC033799, Email : purshottaminvestofin@gmail.com  
Tel : 011-46067802, Website : www.purshottaminvestofin.in

#### EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023 (Rs. In Lacs except EPS)

S. No.	Particulars	Quarter Ended			Year Ended		
		31.03.2023 Audited	31.12.2022 Unaudited	31.03.2023 Audited	31.03.2023 Audited	31.03.2022 Unaudited	31.03.2022 Audited
1	Total Income from Operation(Net)	428.18	528.57	2,523.79	1,585.43	5,450.40	
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(29.49)	16.04	97.59	37.13	454.32	
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	(29.49)	16.04	97.59	37.13	454.32	
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	(28.05)	16.04	68.11	37.26	424.88	
5	Other Comprehensive Income	(112.09)	(470.58)	(559.71)	(326.15)	(373.95)	
6	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other comprehensive income (after tax))	(140.14)	(454.54)	(491.60)	(288.89)	50.93	
7	Paid-up Equity Share Capital	628.36	628.36	628.36	628.36	628.36	
8	Reserves (excluding Revaluation reserve as Shown in the Balance Sheet of previous year)	2,138.66	2,430.92	2,430.92	2,138.66	2,430.92	
9	Earnings Per Share (EPS) (in Rs.)						
	Basic	(0.45)	0.26	1.08	0.59	6.76	
	Diluted	(0.45)	0.26	1.08	0.59	6.76	

**Notes:**

- The above is an extract of the detailed format of Audited Quarterly and Year Ended 31.03.2023 Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly and Year Ended Financial Results are available on the Stock Exchange website www.bseindia.com and on Company's Website www.purshottaminvestofin.in.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 23rd May, 2023.  
\*The figures of the last quarter in each of the financial years are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the respective financial year.

By Order of the Board  
For Purshottam Investofin Ltd.  
Sd/-  
Sahib Singh Gussain  
Managing Director  
DIN : 00649786

Place : Delhi  
Date : 23rd May, 2023

## NOIDA TOLL BRIDGE COMPANY LIMITED

Regd. Office : Toll Plaza, Mayur Vihar Link Road, New Delhi - 110 091  
Tel: 0120-2516495 Fax : 0120-2516440  
CIN Number: L45101DL1996PLC315772 Website: www.ntbcl.com Email : ntbcl@ntbcl.com

### STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023 (Rs. in Lacs)

Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended		Year ended		Quarter ended		Year ended		Quarter ended		Year ended	
		31.03.2023 Audited	31.12.2022 Unaudited	31.03.2022 Audited	31.03.2022 Audited	31.03.2022 Audited	31.12.2022 Unaudited	31.03.2022 Audited	31.03.2022 Audited	31.03.2022 Audited	31.12.2022 Unaudited	31.03.2022 Audited	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)		
I	Total Income from Operations	522.85	718.57	656.71	2,681.83	1,722.59	523.38	718.75	650.82	2,682.84	1,723.19		
II	Profit/(Loss) for the period before taxation	(1,010.52)	(848.60)	(950.71)	(3,527.51)	(4,146.59)	(1,008.69)	(842.86)	(963.32)	(3,512.90)	(4,114.91)		
III	Net Profit/(Loss) from Continuing operations	(1,010.52)	(848.60)	(950.71)	(3,527.51)	(4,146.59)	(1,008.83)	(842.90)	(963.32)	(3,513.25)	(4,114.91)		
IV	Total Other Comprehensive Income for the period	(0.63)	0.60	(3.68)	1.16	(1.88)	(1.09)	0.87	(3.77)	1.51	(1.55)		
V	Total Comprehensive Income for the period	(1,011.15)	(848.00)	(954.39)	(3,526.35)	(4,148.47)	(1,009.92)	(842.03)	(967.09)	(3,511.74)	(4,116.46)		
VI	Paid-up equity share capital (Face Value Rs 10)	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50		
VII	Reserve (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	N/A	N/A	N/A	5,003.13	8,529.48	N/A	N/A	N/A	4,998.40	8,517.30		
VIII	Earning Per Share (Rs.)												
	Basic	(0.54)	(0.46)	(0.51)	(1.89)	(2.23)	(0.54)	(0.45)	(0.52)	(1.89)	(2.21)		
	Diluted	(0.54)	(0.46)	(0.51)	(1.89)	(2.23)	(0.54)	(0.45)	(0.52)	(1.89)	(2.21)		

**Notes to Financial Results**

- The above results have been subjected to an audit by the Statutory Auditors of the Company, reviewed by the audit committee and approved by the Board of Directors at its meeting held on May 24, 2023.
- The Hon'ble High Court of Allahabad has, vide its judgement dated October 26, 2016 on a Public Interest Litigation filed in 2012 (challenging the validity of the Concession Agreement and seeking the Concession Agreement to be quashed) directed the Company to stop collecting the user fee holding the two specific provisions relating to levy and collection of fee to be inoperative, but refused to quash the Concession Agreement. Consequently, collection of user fee from the users of the NOIDA bridge has been suspended from October 26, 2016, against which the Company has filed a Special Leave Petition (SLP) before the Hon'ble Supreme Court of India seeking an interim stay on the said judgment.
- On November 11, 2016, the Hon'ble Supreme Court issued its Interim Order, denying the interim stay and sought assistance of CAG to verify whether the Total Cost of the Project in terms of the Concession Agreement had been recovered or not by the Company. The CAG has submitted its report to the Hon'ble Supreme Court and the bench has on September 14, 2018, directed that the report submitted by the CAG be kept in a sealed cover.
- The Special Leave Petition (SLP) is still pending for final adjudication in the Hon'ble Supreme Court. The Company has also notified NOIDA that the Judgement of the Hon'ble Allahabad High Court, read with the Interim Order of the Hon'ble Supreme Court of India constitutes a 'change in law' under the Concession Agreement and submitted a detailed proposal for modification of the Concession Agreement, so as to place the Company in substantially the same legal, commercial and economic position as it was prior to the said change in law. Since NOIDA did not act on the proposal, the Company had sent a notice of arbitration to NOIDA.
- The Arbitral Tribunal has been constituted and both, the Company and NOIDA, have submitted their claims and counter claims. Further, NOIDA had filed an application under Section 16 of the Arbitration and Conciliation Act, 1961 on the maintainability of the arbitration proceedings which was rejected by the Arbitral Tribunal vide order dated August 10, 2018.
- NOIDA had filed an application in the Hon'ble Delhi High Court, under Section 34 of the Arbitration and Conciliation Act, 1961, challenging the Arbitral Tribunal Order dated August 10, 2018, which has been disposed off by the Hon'ble Delhi High Court on January 31, 2019, without any relief to NOIDA.
- NOIDA has also filed an application for directions before the Hon'ble Supreme Court, seeking a stay on the arbitral proceedings. On April 12, 2019, the Hon'ble Supreme Court directed a stay on the Arbitral proceedings.
- On January 31, 2020, the Company filed an application before the Hon'ble Supreme Court for vacation of the interim stay granted vide order dated April 12, 2019. In view of the outbreak of COVID-19, the functioning of the Hon'ble Supreme Court was limited to urgent matters only. Pursuant to the filing of letter of urgency, the matter was heard by the Hon'ble Supreme Court on September 21, 2020, October 5, 2020, November 18, 2020, January 20, 2021, March 16, 2021, April 15, 2021, May 15, 2021, July 26, 2021, August 10, 2021, September 8, 2021 and subsequently posted for October 26, 2021.
- Meanwhile, the Company, on October 4, 2021, received a final Notice of demand dated September 30, 2021, from NOIDA, wherein NOIDA raised an alleged demand of Rs 26.05 crores payable by the Company within three days of receipt thereof, failing which NOIDA threatened to remove all advertisement displays on the NOIDA side of the DND Flyway. On receipt of the said Notice, the Company filed an interim application on October 4, 2021, before the Hon'ble Supreme Court. Based on the Letter of Urgency/ Mentioning filed by the Company, the matter was listed for hearing on October 26, 2021. Inspite of the Company informing all the developments at the Hon'ble Supreme Court to NOIDA, the NOIDA authorities unlawfully removed all the advertisement displays from the NOIDA side of the DND Flyway on October 14, 2021.
- Further, on October 26, 2021, the matter was not taken up for hearing by the Hon'ble Supreme Court due to paucity of time. The Company once again physically mentioned the urgency before the Hon'ble Supreme Court on October 28, 2021 and the matter was listed for hearing on November 9, 2021 and subsequently was posted for hearing on December 1, 2021 and December 7, 2021. Subsequently, on December 9, 2021, the matter was mentioned and was heard by the Hon'ble Supreme Court on December 15, 2021, January 6, 2022 and January 10, 2022. On January 19, 2022, the Hon'ble Supreme Court disposed the interim application filed on October 4, 2021, with the direction that the Company be permitted to put up outdoor advertisement on payment of Rs 125 per square feet per month, in advance, subject to the outcome of the SLP of 2016 filed by the Company.
- The SLP was posted to March 29, 2022 for final disposal, and thereafter has been posted on May 10, 2022, August 23, 2022, October 18, 2022, November 2, 2022 and January 10, 2023, but could not be taken up due to paucity of time on all occasions.
- Based on a legal opinion and reliance placed by the Board of Directors on the provisions of the Concession Agreement (relating to compensation and other recourses), the Company is confident that the underlying values of the intangible and other assets are not impaired.
- The Company continues to fulfill its obligations as per the Concession Agreement, including maintenance of Project Assets.
- On September 20, 2021, the Company received an assessment order from the Income Tax Department u/s 143(3) r.w.s. 144B of the Income Tax Act, 1961, for Assessment Year 2018-19, wherein a demand amounting to Rs. 46.23 crores has been raised, primarily on account of valuation of land, by treating land as a revenue subsidy.
- The Company has on September 30, 2021, requested the Assessing Officer to keep the penalty proceedings in abeyance and has filed an appeal on October 19, 2021, with the Commissioner of Income Tax (Appeals) and National Faceless Appeal Centre (NFAC), against the aforesaid assessment order.
- During December 2019, the Company had received an assessment order from the Income Tax Department u/s 143(3) of the Income Tax Act, 1961, for Assessment Years 2016-17 and 2017-18, wherein a demand of Rs. 357 crores and Rs. 383.48 crores respectively was raised, based on the historical dispute with the Tax Department, which is primarily on account of addition of arrears of designated returns to be recovered in future, valuation of land and other recoveries. The Company has filed an appeal with the first level Appellate Authority. With the transition to Faceless Appeals, as introduced vide Faceless Appeal Scheme, 2020, both the appeals have been transferred to the NFAC.
- The Company has also received a Show Cause Notice, dated May 15, 2021, u/s 270A of the Income Tax Act, 1961, from the NFAC for Assessment Years 2016-17 and 2017-18. However, the Company has requested that the penalty proceedings be kept in abeyance as the appeals on merits are currently pending before the Commissioner of Income Tax (Appeals).
- The Income Tax Department has, in earlier years, raised a demand of Rs. 1,340.03 crores, which was primarily on account of addition of arrears of designated returns to be recovered in future from toll and revenue subsidy on account of allotment of land. Pursuant to the receipt of order from CIT(A) on April 25, 2018, the Company has received a notice of demand from the Assessing Officer, Income Tax Department, New Delhi, in respect of Assessment Years 2006-07 to 2014-15, giving effect to the said order from CIT(A), whereby an additional tax demand of Rs. 10,893.30 crores was raised. The enhancement of the demand was primarily on account of valuation of land. The Company has filed an appeal along with the stay application with Income Tax Appellate Tribunal (ITAT). The matter was heard by ITAT on December 19, 2018, January 2, 2019 and February 6, 2019 and based on NCLAT order dated October 15, 2018, ITAT adjourned the matter sine die, with directions to maintain status quo.
- Further, in November 2018, the CIT(A), Noida, passed a penalty order for Assessment Years 2006-07 to 2014-15, based on which the Assessing Officer Delhi, imposed a penalty amounting to Rs. 10,893.30 crores in December 2018. The Company has filed an appeal, along with a stay application with the Income Tax Appellate Tribunal (ITAT). The matter was heard by the ITAT on March 29, 2019 and May 3, 2019, which has adjourned the matter sine die, with directions to maintain status quo.
- On April 21, 2022, the Company filed an application for early hearing before Hon'ble ITAT and subsequently the matter was heard by ITAT on May 6, 2022. The appeals on merits along with the stay application were posted for hearing on July 21, 2022 and October 20, 2022, however the matter couldn't be taken up since the Special counsel appointed by the Department sought the adjournment and the matter was listed for hearing on January 25, 2023.
- On January 25, 2023 and March 15, 2023, the same Learned members of the Hon'ble ITAT were presiding for two different benches and due to the paucity of time the matter could not be taken up. Since the appeals are covered by the stay, accordingly at the request of the Company's Counsel, the Hon'ble ITAT directed the department for no coercive action till the next date of hearing i.e. June 5, 2023.
- In terms of an affidavit filed by the Ministry of Corporate Affairs with the Hon'ble National Company Law Appellate Tribunal (NCLAT) on May 21, 2019, the cut-off date of October 15, 2018 ("Cut-off date") was proposed. The Hon'ble NCLAT vide its Order dated March 12, 2020, has approved the revised Resolution Framework submitted by the New Board along with its amendments. In the said Order, Hon'ble NCLAT has also approved October 15, 2018 as the Cut Off date for initiation of resolution process for I&FS and its group companies, including the Company. Accordingly, the Company has not provided for any interest on its loans and borrowings with effect from October 15, 2018 ("Cut-off date").
- In terms of the License Agreement dated August 23, 2018 and November 1, 2018 and addendum thereto dated July 1, 2019, entered into with the erstwhile Licensee, the Company has terminated the said Contract as per the provisions thereof. The erstwhile Licensee has initiated an Arbitration proceeding against the Company. The matter with regard thereto has been heard by the Learned Arbitrator on December 6, 2022, December 9, 2022, December 15, 2022, January 21, 2023, February 1, 2023, February 13, 2023, March 3, 2023, March 31, 2023 and May 4, 2023 and has now been posted for hearing on July 7, 2023. The Company also challenged the order of the Arbitrator dated March 3, 2023, requiring the company to submit a fixed deposit of Rs 5 crores with the Arbitrator till the final disposal of the matter, in the Hon'ble HC of Delhi and has been able to obtain a stay on the said order of the Arbitrator.
- The re-opening of the books of accounts, investigations by Serious Fraud Investigation Office ("SFIO") and other regulatory agencies and forensic examination by Grant Thornton India LLP, which is under process for certain group entities does not have any impact on the financial statements/operations of the Company.
- The Company has only one business segment and therefore reporting of segment wise information is not applicable.
- The figures for the quarter ended March 31, 2023, are the balancing figures between the audited figures for the year ended March 31, 2023, and the published year to date figures upto nine months ended December 31, 2022, which have been subjected to a limited review by the statutory auditors.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulation 2015. The full format of the Quarterly Financial Results are available on the websites of the Company, National Stock Exchange of India Limited and BSE India Ltd. www.ntbcl.com, www.nseindia.com and www.bseindia.com respectively.
- Previous period/year figures have been regrouped / reclassified wherever necessary.

For and on behalf of the Board of Directors  
Dheeraj Kumar Rajiv Jain  
Executive Director Chief Financial Officer  
DIN no. 07046151

Place: Noida  
Date: May 24, 2023

### ABM INTERNATIONAL LIMITED

10/60, INDUSTRIAL AREA, KIRTINGANWAL NEW DELHI 110015  
CIN:L51909DL1983PLC015585, Tel 41246055, Email ID vk Gandhi@abmint.in, website: www.abmint.in  
Extract of Audited Financial Results for the Quarter and Year ended 31 March 2023 (Rs. In Lakhs)

Sl. No.	Particulars	Standalone				Consolidated					
		Quarter Ended		Year Ended		Quarter Ended		Year Ended			
		31.03.2023 Audited	31.12.2022 Unaudited	31.03.2022 Audited	31.03.2022 Audited	31.03.2022 Audited	31.12.2022 Unaudited	31.03.2022 Audited	31.03.2022 Audited		
1	Total Income from operations (net)	2368.63	2,256.54	1793.19	8642.67	12767.67	2368.63	2256.54	1793.19	8642.67	12767.67
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	119.86	(234.66)	(6.99)	(877.24)	226.74	119.96	(234.66)	(6.99)	(877.24)	226.74
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary Items)	119.86	(234.66)	(6.99)	(877.24)	226.74	119.07	(234.91)	(8.42)	(878.58)	225
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary Items)	342.70	(248.80)	(36.09)	(668.56)	138.92	341.91	(249.05)	(37.52)	(669.90)	137.19
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	322.20	(248.80)	(14.60)	(630.45)	160.41	321.48	(249.05)	(15.39)	(631.79)	159.32
6	Equity Share Capital	940.80	940.80	940.80	940.80	940.80	940.80	940.80	940.80	940.80	940.80
	(a) Basic	3.42	(2.64)	(0.16)	(6.70)	1.71	3.42	(2.65)	(0.16)	(6.72)	1.69
	(b) Diluted	3.42	(2.64)	(0.16)	(6.70)	1.71	3.42	(2.65)	(0.16)	(6.72)	1.69

**Notes:**

- The above audited financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on 23.05.2023 and the Statutory Auditor of the Company has issued their Auditor Report on the same.
- The above is an extract of the detailed format of Quarterly and Annual Financial Results filed with the National stock exchange of India Limited under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015. The full format of the Quarterly and Annual Financial Results are available on the website of Stock Exchange, namely The National stock exchange of India Limited - <https://www.nseindia.com> and the Company's website - <http://www.abmint.in>.

For & on behalf of the Board  
ABM INTERNATIONAL LIMITED  
Sd/-  
RAJNEESH GANDHI  
Managing Director  
DIN-00244906

Place : Delhi



