



September 25, 2024

The General Manager

Corporate Relations Department
Bombay Stock Exchange Limited
1st Floor, New Trading Ring Rotunda Building, P J Exchange Plaza, 5th Floor
Towers Dalal Street, Fort
Mumbai – 400 001

The Manager

Listing Department
National Stock Exchange of India Ltd.
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

BSE Scrip Code: 532481

NSE Scrip Code: NOIDATOLL

Sub: Outcome of 166th Meeting of Board of Directors held on September 25, 2024 and Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015, for approval of Re-appointment of Mr. Dheeraj Kumar on the Board, Payment of Remuneration and Interim Distribution to the Financial Creditor:

Dear Sir,

The Board of Directors of Noida Toll Bridge Company Limited ('the Company') at its meeting held today i.e., Wednesday, September 25, 2024, inter alia, transacted the following business(es):

(1) Interim Distribution to the Financial Creditor:

The Company has availed a Secured Term Loan ("Facility") from ICICI Bank Limited in the past. The closing balance of the Loan as on 30th Aug, 2024 is Rs. 47.40 crores. The Company is part of IL&FS Group and is currently undergoing Court Monitored Resolution. As part of resolution process, Company is required to accrued interest on the said loan upto October 15, 2018 ("Cut-off date").

As part of the resolution process two liquidation valuations (LV) have been conducted and its average has been considered as average LV. LV has been done by Independent Valuers. Grant Thornton LLP has been engaged as Claim Management Advisors who have collated the various claims in line with the resolution process. Basis their working, and on the recommendation of Audit Committee, an amount of Rs. 23.80 Crores has approved by the Board of Director at their Board Meeting as payable to ICICI Bank by means of interim distribution. This payment will be subject to its approval by IL&FS Transportation & Networks Limited - Holding Company and IL&FS (New Board).

(2) Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015, for approval of Re-appointment on the Board and Payment of Remunerations:

Pursuant to the provisions of Regulation 30 and any other applicable provisions, if any, of the Securities and Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that, based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of Noida Toll Bridge Company Limited ("the Company") at their meeting held on today i.e. September 25, 2024, have considered and approved the following agenda items subject to approval of Shareholders:

- i. The Re-appointment of Mr. Dheeraj Kumar (DIN: 07046151) as Whole-time Director for another period of 3 (Three) years, designated as Executive Director & Chief Executive Officer w.e.f. December 5, 2024 till December 4, 2027 and Payment of Remuneration as salary and perquisites etc. to him.

Pursuant to the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated 13th July, 2023, the brief profile of Mr. Dheeraj Kumar is given below:-

Sl. No.	Particulars	Date of Change
1.	Re-appointment and payment of remuneration to Mr. Dheeraj Kumar (DIN: 07046151) as Whole-time Director for another period of 3 (Three) years, designated as Executive Director & Chief Executive Office w.e.f. December 5, 2024 till December 4, 2027 and Payment of Remuneration as salary and perquisites etc. to him.	w.e.f. December 5, 2024
2.	Brief Profile	As per Annexure-I
3.	Disclosure of Relationship with Directors	NIL

You are requested to kindly take the same on record.

The meeting commenced at 10:30 A.M. and concluded at 11:20 A.M.

Thanking You
For **Noida Toll Bridge Company Limited**

Gagan Singhal
Company Secretary & Compliance Officer
FCS: 7525

Encl: as above

Annexure-I

PROFILE OF MR. DHEERAJ KUMAR (DIN: 07046151)

Mr. Dheeraj Kumar is a seasoned Project and Corporate Finance Professional, with a proven track record spanning over 18 years. He holds degree in Economics and Finance with Professional experience covering various facets of Project Development and Infrastructure Finance from conceptualisation to closure stage. He has been associated with Rail vertical of IL&FS Group.

He has a diversified experience in Business Planning & Development and towards Implementation of strategic objectives and has been responsible for managing the Finance, Treasury, Fund raising, and legal function across the Rail Group Companies. He has also worked extensively on management of Stressed Asset-from fact finding to resolution and has been instrumental in shaping the strategy and operations of the Rail Group Companies including leading its Resolution Process. His previous association was with IBM where he was associated with its Nordics Business group and with Spatial Decisions where he was lead with its Government Infrastructure Business group.