



**Noida
Toll Bridge Co. Ltd.**

September 21, 2017

General Manager

Corporate Relations Department - CODE NOS. 532481
The Stock Exchange, Mumbai
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai – 400 001

General Manager

Listing Department - NOIDA TOLL EQ
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Re: Update on Commencement of Arbitration Proceedings against NOIDA

Dear Sirs,

This is in continuation to our letter dated July 25, 2017 for update of the arbitration proceedings initiated by the Company against New Okhla Industrial Development Authority (“NOIDA”) under the terms of Article 26.1 of the Concession Agreement (as modified by the Judgement of the Hon’ble High Court of Allahabad vide its Judgement dated 26.10.2016 in the case of Federation of Noida Residents Welfare Association v. NTBCL) and the Company had filed a petition on July 20, 2017 under Section 11 of the Arbitration and Conciliation Act 1996 before the Hon’ble Delhi High Court requesting the Hon’ble Court for appointment of the second Arbitrator to enable completion of the arbitration tribunal in this matter. The said matter was listed on September 13, 2017.

We would like to state that the legal counsel on behalf of NOIDA entered appearance before the Hon’ble Delhi High Court, and asked time for filing reply. The Hon’ble Judge granted four weeks’ time to NOIDA to file their reply and two weeks for rejoinder to be filed by your Company thereafter. The matter is now listed on October 24, 2017. The screenshot of the case status as appearing in the High Court website is attached.

This is for your information and records.

Sincerely

**Dhiraj Gera
Company Secretary & Compliance Officer**

Encl:a/a

Search Result For Type :ARB.P. No :449 year : are : 1

S. No	Diary No. / Case No. [STATUS]	Petitioner Vs. Respondent	Listing Date / Court No.
1.	ARB.P. 449/2017 [PENDING]	NOIDA TOLL BRIDGE COMPANY LIMITED Vs. NEW OKHLA INDUSTRIAL DEVELOPMENT AUTHORITY Advocate : ANURADHA DUTT	Court No. : 21 Next Date: 24/10/2017

Order(s) Judgement(s)